



Committed to what matters most

Our philanthropic
initiatives



2025
Annual report





Beyond our identity as a responsible investor, the Candriam Institute for Sustainable Development reflects our long-term commitment to helping build a better society. The projects and themes we support are the pride of our employees, who invest in them, bring them to life, and make them an essential part of our corporate culture.

Vincent Hamelink
Chief Executive Officer, Candriam

The Candriam Institute for Sustainable Development (“the Institute”) leads Candriam’s philanthropic initiatives as an extension of its sustainable investing goals.

As a responsible citizen, Candriam wants to support the communities in which it operates while also acknowledging the needs in countries further afield.

The four pillars of the Candriam Institute each contribute to the well-being of local communities, whether it’s helping to educate the next generation of investment professionals on ESG risks’ materiality, enriching the lives of both children and adults through social inclusion projects, protecting ecosystems or supporting new research and treatments for cancer.

At a glance.

Four pillars, 40 initiatives



**Protecting
the Environment**

9 initiatives

The Institute's environmental programme invests in initiatives that contribute to climate change mitigation and restore fragile ecosystems while ensuring sustainable livelihoods for local communities.



**Sustainability
Education**

7 initiatives

To support a successful transition to a sustainable economy, the financial sector needs stronger research and education on integrating sustainability into sound economic and financial decision making. Candriam supports this by funding academic chairs, PhD research, and education focused on sustainable investing and key sustainability themes.



**Social inclusion
& Solidarity**

13 initiatives*

Societies thrive more sustainably when they are inclusive and offer equal opportunities. The Institute focuses on providing enrichment opportunities for children, teenagers, and young adults from diverse backgrounds.



**Fight
Against Cancer**

11 initiatives

Philanthropy has a role to play in advancing innovative, underfunded cancer research and social support. Annual impact assessments with Candriam healthcare experts guide continued focus on the most impactful initiatives.

**€2.4
million**
donated
in 2025

Supporting
projects in
20+
countries

*Excluding Helping Those Who Help charities

Source: Candriam Institute for Sustainable Development. All impact data in this report are sourced from the activity reports provided by our partners.

How the Institute is funded.

Candriam sets aside 10% of the net management fees earned on selected thematic strategies and from 2023 onwards, further allocates an additional discretionary amount from other sustainable strategies to its philanthropy budget. For 2025, this additional discretionary amount stood at €0.5M.

The Institute's Governance Process

The Board of the Institute oversees a rigorous selection and validation process of organisations and initiatives to be supported. The Due Diligence process evaluates initiatives according to their positive societal impact, alignment with the Institute's objectives and values, relevance to Candriam's operating regions, efficient use of resources, and organisational reliability and governance.

Over 50 Candriam employees are actively involved in the Institute governance and operations, as well as in sponsoring supported organisations.

Across its 4 impact areas, the Institute contributes to the following Sustainable Development Goals:



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The use of the SDGs branding, icons or logos does not constitute an endorsement or seal of approval of Candriam products by the United Nations.

22%

Protecting the Environment

24%

Social Inclusion & Solidarity

27%

Fight Against Cancer

€2.4M
Total Donations
in 2025*

* 2025 donations are paid in 2025 and 2026.

26%

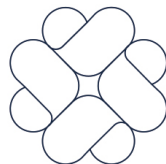
Sustainability Education

1% Operating Costs

Source: Candriam Institute for Sustainable Development

Awards.

In 2025, Candriam won the **Grand Prix de la Philanthropie** in the Multi-cause category, organised by Groupe Ficade – publisher of *Décideurs*, *Gestion de Fortune*, *Investissement Conseils*, *Profession CGP* magazines and the BSmart 4Change TV channel.



GRAND PRIX DE LA
PHILANTHROPIE

The quality of the ranking, award or label obtained by the management company depends on the quality of the issuing institution and the ranking, award or label does not guarantee the future results of the management company.



Protecting the Environment

Reforestation

Candriam continued supporting its partner WeForest.



- **Katanino forest restoration project**

Since 2023, Candriam supports the restoration and conservation of the Katanino Forest reserve in Zambia. Since the beginning of the collaboration, Candriam has helped restore close to 560 ha of forest. In 2025, 153 farmers and 440 beekeepers were trained.

- **Casamance Mangroves Restoration Project**

Between 2021 and 2023, Candriam supported the restoration of 523 ha of mangroves in Casamance Senegal. In 2025, the project entered a phase of in-depth monitoring across three key elements: climate, biodiversity and communities. Biodiversity surveys recorded over 2,500 waterbirds across 44 species.



Source: WeForest, as at June 2025 for the Katanino project and May 2025 for the Casamance project.

Preserving nature and biodiversity

The supported projects aim to improve water cycles, carbon sequestration and the preservation of species and habitats.

- **Forest hydro-ecological functions:** Candriam continued supporting ONF Agir pour la Forêt to restore the Retz Forest in France. In 2025, 29 ponds were restored thanks to our support, of which two were re-created.



- **Peatlands:** Candriam supported both Natuurpunt and Natagora in Belgium to restore peatlands, including in water-stressed areas. Projects include "Grote Beek" and "Polders van Damme" in Flanders, as well as "Marais en Lorraine" and "Eau Blanche" in Wallonia. In 2025, Natagora achieved a key milestone by completing the meandering of the "Eau Blanche" river in the Aublain sector.



natagora

- **Access to water:** Candriam supported the modernisation of a drinking water system in La Canela, Ecuador, through a project led by Join For Water, providing safe water to 86 families. The initiative included fencing, reinforcement, reforestation and erosion-control measures to protect high-altitude water retention.





Circular Economy

In 2025, thanks to the Institute's support, our partner Close the Gap provided 226 refurbished IT devices to approximately 3,500 beneficiaries in different African countries. The projects focused on skill acquisition and digital learning programmes with particular attention to women and young girls.



Responsible and sustainable mobility

Our 2025 funding enabled Responsible Young Drivers to hold E-mobility and ecodriving trainings and simulation activities for 10,000 young students aged 12-18 years and develop new training content. In addition, a dedicated mobility awareness session was held at Candriam Belgium office.





Sustainability Education



Candriam Academy

The Candriam Academy is a free hub for learning about sustainable and responsible investing. It aims to equip professionals, investors, and entrepreneurs with tools, insights, and expertise allowing them to assess sustainability-related risks, opportunities, and trade-offs when navigating a complex financial world. Through online courses, webinars, and research materials, the Academy fosters informed decision-making that integrates environmental, social, and governance perspectives. As of 2025, the Academy had close to 19,500 members worldwide.

The training programmes provided by the Candriam Academy are recognised by renowned associations*.



For more information, please visit the [Candriam Academy website](#).

*Not all training modules are accredited in the same way. Please refer to the description of each module to check the accreditations available per module.

Venture Philanthropy

In 2025, through its partnership with Ashoka, the Institute supported one social entrepreneur active in the field of social inclusion through grant funding aimed at helping scale the organisation's impact. The founders of Casa Legal have developed an innovative model that rethinks the delivery of legal aid in Belgium by promoting a more holistic and collaborative approach to addressing the complex legal and social challenges faced by vulnerable groups.



Casa legal

Academic Partnerships

The Institute renewed several academic partnerships in 2025.

Vlerick Sustainable Finance Center research

The Institute will support a new research project on modelling valuation uncertainty in the context of the sustainability transition.



UCLouvain's Education for Sustainable Development programme

The Institute will sponsor the funding of a teacher-training programme designed to strengthen sustainability teaching skills and create a lasting multiplier effect



FDIR research initiative

We renewed our partnership with *Finance Durable et Investissement Responsable* (FDIR) which develops research on 3 main research themes:

- Long-term ESG performance and risk assessment
- Corporate governance
- Shareholder engagement

For the 2025-2028 period, 5 research projects were selected on subjects such as Biodiversity conservation, ESG impacts of climate change and social preferences.

And continued supporting key academic partners:

LUMSA

The Institute continued supporting Lumsa's Master of Science in Management of Sustainable Development Goals (MSDG). In 2024-2025, 15 students were enrolled to the programme.

Kedge Business School "Finance reconsidered" chair

The Institute continued supporting Kedge's research on sustainable finance issues such as ESG rating usability. In 2025, a total of 8 professors were involved in the chair.





€579K
donated for 2025 to
**Social Inclusion
& Solidarity**

Social Inclusion & Solidarity

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clusion &

Mentoring

Candriam renewed several partnerships in 2025:

Article-1

- Thanks to the Institute's continued support, Article-1 impacted over 1,400 young people through career and soft-skills workshops, exam preparation coaching, mock interviews and a digital mentoring platform.

Boost

- The Institute continued its support to Boost's programme for talented youth from underprivileged backgrounds. In 2025, activities focused on employability and leadership, including networking sessions, alumni groups, a Job Day in Brussels (80 participants), and initiatives such as "Boost Captains" and "Interskillar", alongside access to internships and job opportunities through partners.



Access to Culture

Bozar

- The Institute renewed its partnership with Bozar to fund children's participation as singers in multi-lingual concerts with the Belgian national orchestra, favouring musical expression and social cohesion. In 2025, 530 children participated in the concerts, representing 13 schools from across the Brussels community and reaching 4,000 visitors.

- Candriam also helped offer free cultural introduction to concerts and guided exhibitions to children and young people from diverse backgrounds to discover artistic disciplines to which they would not otherwise have had access.

Demos

- The Institute supported the programme Demos of the Philharmonie de Paris promoting access to classical music through instrumental practice to 100 children from underprivileged backgrounds.



Access to Education

Maastricht

• First generation students' scholarships: the Institute continued to support 3 bachelor students and offered 2 new scholarships to master students within the school of Business and Economics.



Children

Save the Children

• In 2025, the Institute completed a new project with **Save the Children** to rebuild a school in Malawi that had been destroyed by a cyclone. Thanks to this support, 384 pupils will benefit from a brand-new learning environment.



Save the Children

International solidarity

In 2025, the Institute contributed to the Red Cross' international emergency fund for humanitarian crises. The fund aids people in need during natural disasters, armed conflicts, and other emergencies, providing specialised on the ground knowledge that enables a faster response to emergency situations.





€175K
donated for 2025 to
**Helping Those
Who Help**

Helping Those Who Help

In 2025, the Institute staff-driven initiative, "Helping Those Who Help" selected 16 grassroots organisations to support projects ranging from assistance for people affected by neurodegenerative and muscular diseases, to the distribution of hygiene products for vulnerable groups, as well as initiatives focused on youth mental health and mentoring.

For more information please visit [**our Institute website**](#).

Since 2001, Candriam's charitable programme, "Helping Those Who Help", has donated over €2.45m to 127 associations, supporting more than 244 projects.





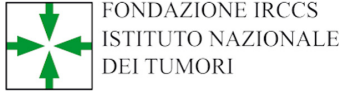
**Fight
Against Cancer**

**Fight
Against**



In 2025, the Institute continued funding 12 leading oncology organisations which are at the forefront of innovative cancer research projects or providing social outreach and patient care in Europe and internationally. Key highlights include:

- Our partner Gustave Roussy continuing transitioning from a Programme on Precision medicine to a fully-fledged IHU National Precision Medicine Centre, further supporting discoveries in this field.
- The Swiss Cancer research foundation completing its research on cancer of unknown primary (CUP). The foundation successfully identified CUP that could be linked to known tumour types, highlighting the growing role of molecular diagnostics. New clinical guidelines were published to support more accurate diagnosis and treatment, and key genetic alterations linked to tumour aggressiveness were identified.
- Fondazione IRCCS Istituto Nazionale dei Tumori funding an additional third research project thanks to our support, focusing on tertiary prevention for relapsing cancer



Internal fundraising & cancer awareness

Candriam organised several actions and awareness events during 2025 to support the Fight against Cancer:

- Candriam organised its annual active sport challenge—in which 175 employees participated—to assist BIG International in its fight against Breast Cancer
- Annually, Candriam proudly wears pink ribbons in support of the fight against cancer and host client events in support of this cause.
- Candriam organised internal staff webinars on the fight against cancer with its partner Macmillan and BIG International.





2025 Beneficiaries of Candriam Institute for Sustainable Development.

Sustainability Education

- Candriam Academy project
- Kedge Business School
- LUMSA
- L'Initiative de recherche FDIR
- Vlerick Business School
- UCLouvain
- Ashoka

Fight Against Cancer

- Gustave Roussy
- Fondazione IRCCS Istituto Nazionale dei Tumori
- Asociación Española Contra el Cáncer (AECC)
- Fondation Contre le Cancer / Stichting tegen Kanker
- Fondatioun Kriibskrank Kanner
- National Cancer Center Japan
- Japan Cancer Society
- Macmillan Cancer Support
- Georg-Speyer-Haus, Institut für Tumorphologie und experimentelle Therapie
- Krebsforschung Schweiz
- Fondazione (AIRC) per la Ricerca sul Cancro

Social Inclusion and Solidarity

- University Fund Limburg (Maastricht University)
- D emos – Philharmonie de Paris
- Article-1
- Bozar
- Boost – Fondation Roi Baudouin
- Save the Children
- Red Cross Belgium
- UNIMAC



Helping Those Who Help

- Bras Dessus Bras Dessous
- Accolage
- Associação Just a Change
- Bibliothèques Sans Frontières
- Making the Leap
- Good to Give
- Fundacion Amigos de Monkole
- Hammersmith & Fulham Foodbank
- Rolling Douche asbl
- CAMI Sport & Cancer
- Life Protect 4 youth
- Fondation CHR de la Citadelle, Potentia Asbl
- High Her asbl
- Fonds Ngangi
- The Neno Macadamia Trust
- Stiftung Sabab Lou

Protecting the Environment

- Close the Gap
- WeForest
- Natuurpunt
- Natagora
- ONF Agir pour la Forêt
- Join for Water
- Responsible Young Drivers





€17.7M

donated
since 2018



21,400+

supported youth projects
since 2021



+20 years

of innovation and
expertise



559ha

of forest restored
in Zambia



19,460

members
Candriam Academy



244

projects backed
by HTWH